

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

ELECTRONICALLY

JUN 21 2011

FILED

In re: Integrated Financial Associates, Inc.

Case No. 11-13537

CHAPTER 11
MONTHLY OPERATING REPORT
(GENERAL BUSINESS CASE)

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: May-11

PETITION DATE: 03/14/11

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).

Dollars reported in \$1

2. Asset and Liability Structure

	End of Current Month	End of Prior Month	As of Petition Filing
a. Current Assets	\$3,795,429	\$3,726,930	
b. Total Assets	\$13,444,504	\$13,371,798	\$13,290,031
c. Current Liabilities	\$10,132	\$19,764	
d. Total Liabilities	\$46,120,598	\$46,130,230	\$46,147,387

3. Statement of Cash Receipts & Disbursements for Month

	Current Month	Prior Month	Cumulative (Case to Date)
a. Total Receipts	\$166,701	\$91,441	\$258,142
b. Total Disbursements	\$168,948	\$122,433	\$291,381
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	(\$2,248)	(\$30,992)	(\$33,240)
d. Cash Balance Beginning of Month	\$187,889	\$218,891	\$230,625
e. Cash Balance End of Month (c + d)	\$185,642	\$187,899	\$197,385

4. Profit/(Loss) from the Statement of Operations

	Current Month	Prior Month	Cumulative (Case to Date)
4. Profit/(Loss) from the Statement of Operations	\$82,338	\$57,718	\$185,811
5. Account Receivables (Pre and Post Petition)	\$3,591,458	\$3,519,063	
6. Post-Petition Liabilities	\$10,132	\$19,764	
7. Past Due Post-Petition Account Payables (over 30 days)	\$16,202	\$7,973	

At the end of this reporting month:

	Yes	No
8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)		X
9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)	X	
10. If the answer is yes to 8 or 9, were all such payments approved by the court?		X
11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)	Just Payroll	
12. Is the estate insured for replacement cost of assets and for general liability?	X	
13. Are a plan and disclosure statement on file?		X
14. Was there any post-petition borrowing during this reporting period?		X

15. Check if paid: Post-petition taxes ☒ ; U.S. Trustee Quarterly Fees ☒ ; Check if filing is current for: Post-petition tax reporting and tax returns: ☒ .
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 6/20/11

Responsible Individual

STATEMENT OF OPERATIONS

(General Business Case)

For the Month Ended 05/31/11

Current Month				Cumulative (Case to Date)	Next Month Forecast
Actual	Forecast	Variance			
		\$0	Revenues:		
		\$0	1 Gross Sales	\$0	
\$0	\$0	\$0	2 less: Sales Returns & Allowances	\$0	
\$0		\$0	3 Net Sales	\$0	\$0
\$0	\$0	\$0	4 less: Cost of Goods Sold (Schedule 'B')	\$0	
\$45	\$0	\$45	5 Gross Profit	\$0	\$0
\$112,653	\$112,653	(\$0)	6 Interest	\$0	
\$12,500	\$12,500	\$0	7 Other Income:	\$45	\$0
			8 Loan Servicing & Management Fees	\$287,083	\$112,653
			9 Rental Income	\$31,855	\$12,500
\$125,198	\$125,153	\$45	10 Total Revenues	\$318,983	\$125,153
			Expenses:		
\$20,875	\$20,875	\$0	11 Compensation to Owner(s)/Officer(s)	\$60,710	\$20,875
\$5,175	\$4,550	(\$625)	12 Salaries	\$17,568	\$4,550
		\$0	13 Commissions	\$0	
		\$0	14 Contract Labor	\$0	
			Rent/Lease:		
\$186		(\$186)	15 Personal Property	\$1,986	
\$5,984	\$2,820	(\$3,164)	16 Real Property	\$10,060	\$2,820
\$646	\$320	(\$326)	17 Insurance	\$920	\$320
		\$0	18 Management Fees	\$0	
		\$0	19 Depreciation	\$0	
			Taxes:		
\$3,805	\$1,945	(\$1,860)	20 Employer Payroll Taxes	\$7,499	\$1,945
		\$0	21 Real Property Taxes	\$0	
		\$0	22 Other Taxes	\$0	
\$338	\$165	(\$173)	23 Other Selling	\$507	\$165
	\$2,095	\$2,095	24 Other Administrative	\$577	\$2,095
		\$0	25 Interest	\$0	
\$150	\$600	\$450	26 Other Expenses: Telephone	\$744	\$600
\$509		(\$509)	27 Bank Service Charges	\$1,402	
\$150	\$270	\$120	28 Computer Maintenance	\$768	\$270
\$1,140	\$200	(\$940)	29 Licenses and Permits	\$3,887	\$200
\$930	\$265	(\$665)	30 Office Supplies	\$2,139	\$265
\$143	\$140	(\$3)	31 Payroll Processing	\$636	\$140
\$125	\$625	\$500	32 Postage and Delivery	\$2,241	\$625
\$0	\$125	\$125	33 Printing and Reproduction	\$376	\$125
\$304	\$25	(\$279)	34 Title and Recording Fees	\$2,645	\$25
\$40,460	\$35,020	(\$5,440)	35 Total Expenses	\$114,664	\$35,020
\$84,738	\$90,133	(\$5,395)	36 Subtotal	\$204,318	\$90,133
			Reorganization Items:		
(\$2,075)	\$0	\$2,075	37 Professional Fees	(\$17,858)	\$7,000
		\$0	38 Provisions for Rejected Executory Contracts	\$0	
		\$0	39 Interest Earned on Accumulated Cash from Resulting Chp 11 Case	\$0	
		\$0	40 Gain or (Loss) from Sale of Equipment	\$0	
(\$325)	(\$325)	\$0	41 U.S. Trustee Quarterly Fees	(\$650)	(\$325)
		\$0	42	\$0	
(\$2,400)	(\$325)	(\$2,075)	43 Total Reorganization Items	(\$18,508)	\$6,675
\$82,338	\$89,808	(\$7,470)	44 Net Profit (Loss) Before Federal & State Taxes	\$185,811	\$96,808
		\$0	45 Federal & State Income Taxes		
\$82,338	\$89,808	(\$7,470)	46 Net Profit (Loss)	\$185,811	\$96,808

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

Liabilities and Equity
(General Business Case)

Liabilities From Schedules

Post-Petition

Current Liabilities

30	Salaries and wages		(\$13,848)
31	Payroll taxes		(\$1,131)
32	Real and personal property taxes		
33	Income taxes		
34	Sales taxes		
35	Notes payable (short term)		
36	Accounts payable (trade)	A	\$16,711
37	Real property lease arrearage		
38	Personal property lease arrearage		
39	Accrued professional fees		
40	Current portion of long-term post-petition debt (due within 12 months)		
41	Other: <u>Deferred Rental Income</u>		(\$31,855)
42	<u>Trust Monies</u>		\$41,315
43	<u>Accrued Expenses</u>		(\$1,060)

44	Total Current Liabilities		<u>\$10,132</u>
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45 **Long-Term Post-Petition Debt, Net of Current Portion**

46	Total Post-Petition Liabilities		<u>\$10,132</u>
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Pre-Petition Liabilities (allowed amount)

47	Secured claims	F	\$4,857,262
48	Priority unsecured claims	F	\$903,215
49	General unsecured claims	F	\$40,349,989

50	Total Pre-Petition Liabilities		<u>\$46,110,466</u>
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51	Total Liabilities		<u>\$46,120,598</u>
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Equity (Deficit)

52	Retained Earnings/(Deficit) at time of filing		(\$4,629,697)
53	Capital Stock		\$100,000
54	Additional paid-in capital		
55	Cumulative profit/(loss) since filing of case		\$185,809
56	Post-petition contributions/(distributions) or (draws)		
57			
58	<u>Market value adjustment</u>		(\$28,332,206)
59	Total Equity (Deficit)		<u>(\$32,676,094)</u>

60	Total Liabilities and Equity (Deficit)		<u>\$13,444,504</u>
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SCHEDULES TO THE BALANCE SHEET
(General Business Case)

Schedule A

Accounts Receivable and (Net) Payable

Receivables and Payables Agings	Accounts Receivable [Pre and Post Petition]	Accounts Payable [Post Petition]	Past Due Post Petition Debt
0 -30 Days	\$112,653	\$509	
31-60 Days	\$112,653	\$16,202	
61-90 Days	\$112,653		\$16,202
91+ Days	\$3,253,499		
Total accounts receivable/payable	\$3,591,458	\$16,711	
Allowance for doubtful accounts			
Accounts receivable (net)	\$3,591,458		

Schedule B

Inventory/Cost of Goods Sold

Types and Amount of Inventory(ies)	Inventory(ies) Balance at End of Month	Cost of Goods Sold	
		Inventory Beginning of Month	
		Add -	
Retail/Restaurants -		Net purchase	
Product for resale		Direct labor	
		Manufacturing overhead	
Distribution -		Freight in	
Products for resale		Other:	
Manufacturer -			
Raw Materials			
Work-in-progress		Less -	
Finished goods		Inventory End of Month	
		Shrinkage	
Other - Explain		Personal Use	
		Cost of Goods Sold	\$0
TOTAL	\$0		

Method of Inventory Control

Do you have a functioning perpetual inventory system?

Yes _____ No _____

How often do you take a complete physical inventory?

Weekly _____
Monthly _____
Quarterly _____
Semi-annually _____
Annually _____

Date of last physical inventory was _____

Date of next physical inventory is _____

Inventory Valuation Methods

Indicate by a checkmark method of inventory used.

Valuation methods -

FIFO cost _____
LIFO cost _____
Lower of cost or market _____
Retail method _____
Other _____
Explain _____

**Schedule C
Real Property**

Description	<u>Cost</u>	<u>Market Value</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total	<u>\$0</u>	<u>\$0</u>

**Schedule D
Other Depreciable Assets**

Description	<u>Cost</u>	<u>Market Value</u>
Machinery & Equipment -		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total	<u>\$0</u>	<u>\$0</u>

Furniture & Fixtures -		
Various Desks, Filing Cabinets	Cost \$46,663	\$5,000
_____	Accum Depr (\$28,903)	
_____	_____	_____
_____	_____	_____
Total	<u>\$17,760</u>	<u>\$5,000</u>

Office Equipment -		
Various Computer Equipment, Software Applications	Cost \$92,814	\$10,000
and Telephone System	Accum Depr (\$80,588)	
_____	_____	_____
_____	_____	_____
Total	<u>\$12,226</u>	<u>\$10,000</u>

Leasehold Improvements -		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total	<u>\$0</u>	<u>\$0</u>

Vehicles -		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total	<u>\$0</u>	<u>\$0</u>

BALANCE SHEET
(General Business Case)
For the Month Ended 05/31/11

Assets**From Schedules****Market Value****Current Assets**

1	Cash and cash equivalents - unrestricted		\$23,910
2	Cash and cash equivalents - restricted		\$161,733
3	Accounts receivable (net)	A	\$3,591,458
4	Inventory	B	\$0
5	Prepaid expenses		\$18,328
6	Professional retainers		
7	Other: _____		
8	_____		
9	Total Current Assets		\$3,795,429

Property and Equipment (Market Value)

10	Real property	C	\$0
11	Machinery and equipment	D	\$0
12	Furniture and fixtures	D	\$5,000
13	Office equipment	D	\$10,000
14	Leasehold improvements	D	\$0
15	Vehicles	D	\$0
16	Other: _____	D	
17	_____	D	
18	_____	D	
19	_____	D	
20	_____	D	
21	Total Property and Equipment		\$15,000

Other Assets

22	Loans to shareholders		
23	Loans to affiliates		
24	Loan Investments		\$8,533,957
25	Investment in LLC's		\$1,100,118
26	_____		
27	_____		
28	Total Other Assets		\$9,634,075
29	Total Assets		\$13,444,504

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

Value determined based on debtor's estimates as of the date of filing it's petition. Values assume debtor's ability to liquidate the assets in an orderly fashion over time.

Schedule E
Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
Federal					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
Total Federal Taxes	\$0	\$0	\$0	\$0	\$0
State and Local					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property					\$0
Income					\$0
Other (Attach List)					\$0
Total State & Local Taxes	\$0	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0	\$0

Schedule F
Pre-Petition Liabilities

List Total Claims For Each Classification -	Claimed Amount	Allowed Amount (b)
Secured claims (a)	\$4,857,262	\$4,857,262
Priority claims other than taxes		
Priority tax claims	\$903,215	\$903,215
General unsecured claims	\$40,349,989	\$40,349,989

- (a) List total amount of claims even if under secured.
- (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

Schedule G
Rental Income Information
Not applicable to General Business Cases

Schedule H
Recapitulation of Funds Held at End of Month

	Account 1	Account 2	Account 3	Account 4	Account 5	Account 6	Account 7
Bank	CNB	CNB	Bk of NV	CNB	CNB	CNB	US Bk
Account Type	Checking	Checking	M.M.	Checking	Checking	Checking	Checking
Account No.	4942	5094	6301	5108	4934	4926	-2018
Account Purpose	Operating Acct	Payroll Acct	Compens. Bal.	Recording Fee	Collect Trust	Invest Tr	Old P/R
Balance, End of Month	\$3,654	\$15,231	\$1,664	\$3,360	\$160,747	\$985	\$0
Total Funds on Hand for all Accounts	\$185,642						

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**Increase/(Decrease) in Cash and Cash Equivalents****For the Month Ended 05/31/11**

		<u>Actual Current Month</u>	<u>Cumulative (Case to Date)</u>
Cash Receipts			
1	Rent/Leases Collected		\$0
2	Cash Received from Sales		\$0
3	Interest Received		\$0
4	Borrowings		\$0
5	Funds from Shareholders, Partners, or Other Insiders		\$0
6	Capital Contributions		\$0
7	Loan Servicing Fees	\$40,257	\$65,571
8	Property Expense Reimbursements	\$6,013	\$17,750
9			\$0
10	Trust Funds	\$92,430	\$123,619
11	Bank Transfers In	\$28,000	\$96,987
12	Total Cash Receipts	\$166,701	\$303,927
Cash Disbursements			
13	Payments for Inventory		\$0
14	Selling		\$0
15	Administrative	\$9,046	\$21,081
16	Capital Expenditures		\$0
17	Principal Payments on Debt		\$0
18	Interest Paid		\$0
	Rent/Lease:		
19	Personal Property		\$0
20	Real Property	\$6,970	\$7,241
	Amount Paid to Owner(s)/Officer(s)		
21	Salaries	\$17,997	\$61,819
22	Draws		\$0
23	Commissions/Royalties		\$0
24	Expense Reimbursements		\$0
25	Other		\$0
26	Salaries/Commissions (less employee withholding)	\$4,295	\$18,485
27	Management Fees		\$0
	Taxes:		
28	Employee Withholding	\$3,553	\$10,970
29	Employer Payroll Taxes	\$2,071	\$6,897
30	Real Property Taxes		\$0
31	Other Taxes	\$1,810	\$3,092
32	Other Cash Outflows:		\$0
33	Property Expenses	\$10,521	\$19,833
34	Title and Recording Fees	\$304	\$2,632
35	CPA Firm - Tax Return Preparation	\$2,075	\$17,550
36	Trust Funds	\$82,305	\$130,864
37	Bank Transfers Out	\$28,000	\$48,428
38	Total Cash Disbursements:	\$168,948	\$348,892
39	Net Increase (Decrease) in Cash	(\$2,248)	(\$44,965)
40	Cash Balance, Beginning of Period	\$187,889	\$230,625
41	Cash Balance, End of Period	\$185,642	\$185,660

**Integrated Financial Associates
Reconciliation Detail**

CNB Payroll Acct, Period Ending 05/31/2011

Type	Date	Num	Name	Cir	Amount	Balance
Beginning Balance						15,846.42
Cleared Transactions						
Checks and Payments - 7 items						
General Journal	4/30/2011	2372		X	-70.45	-70.45
General Journal	5/15/2011	2381		X	-10,888.60	-10,959.05
General Journal	5/15/2011	2381		X	-2,904.24	-13,863.29
General Journal	5/15/2011	2381		X	-514.69	-14,377.98
General Journal	5/15/2011	2381		X	-72.83	-14,450.81
General Journal	5/31/2011	2413		X	-10,888.60	-25,339.41
General Journal	5/31/2011	2413		X	-2,720.24	-28,059.65
Total Checks and Payments					-28,059.65	-28,059.65
Deposits and Credits - 2 items						
Check	4/27/2011	1344	Mary Lisa Williams	X	514.69	514.69
General Journal	5/27/2011	2403		X	27,000.00	27,514.69
Total Deposits and Credits					27,514.69	27,514.69
Total Cleared Transactions					-544.96	-544.96
Cleared Balance					-544.96	15,301.46
Uncleared Transactions						
Checks and Payments - 1 item						
General Journal	5/31/2011	2413			-70.45	-70.45
Total Checks and Payments					-70.45	-70.45
Total Uncleared Transactions					-70.45	-70.45
Register Balance as of 05/31/2011					-615.41	15,231.01
New Transactions						
Checks and Payments - 3 items						
General Journal	6/15/2011	2414			-10,888.60	-10,888.60
General Journal	6/15/2011	2414			-2,720.24	-13,608.84
General Journal	6/15/2011	2414			-70.45	-13,679.29
Total Checks and Payments					-13,679.29	-13,679.29
Deposits and Credits - 1 item						
General Journal	6/13/2011	2412			14,000.00	14,000.00
Total Deposits and Credits					14,000.00	14,000.00
Total New Transactions					320.71	320.71
Ending Balance					-294.70	15,551.72

CITY NATIONAL BANK

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Account #: 5094

This statement: May 31, 2011
 Last statement: April 29, 2011

Contact us:
 702-948-1960

Twain Banking Office
 6085 W Twain Avenue
 Las Vegas NV 89103

363 0830K
 INTEGRATED FINANCIAL ASSOCIATES INC
 DIP CASE NO. 11-13537
 "PAYROLL ACCOUNT"
 3311 S RAINBOW BLVD # 209
 LAS VEGAS NV 89146

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Checking Account**Account Summary**

Account number	5094
Minimum balance	\$1,910.30
Average balance	\$9,224.76
Avg. collected balance	\$9,224.00

Account Activity

Beginning balance (4/29/2011)		\$15,846.42
Credits		
Deposits (0)	+ 0.00	
Electronic cr (0)	+ 0.00	
Other credits (1)	+ 27,000.00	
Total credits		+ \$27,000.00
Debits		
Checks paid (0)	- 0.00	
Electronic db (6)	- 27,544.96	
Other debits (0)	- 0.00	
Total debits		- \$27,544.96
Ending balance (5/31/2011)		\$15,301.46

OTHER CREDITS

Date	Description	Reference	Credits
5-27	Account Transfer Cr. FR ACC 4942		27,000.00

ELECTRONIC DEBITS

Date	Description	Debits
5-4	Preauthorized Debit ADP PAYROLL FEES ADP - FEES 110504 132SQ 6150020	70.45
5-12	Preauthorized Debit ADP TX/FINCL SVC ADP - TAX 110512 202SQ 051319A02	2,904.24
5-12	Preauthorized Debit ADP TX/FINCL SVC ADP - TAX 110512 5790194305952SQ	10,888.60
5-18	Preauthorized Debit ADP PAYROLL FEES ADP - FEES 110518 132SQ 6683526	72.83
5-27	Preauthorized Debit ADP TX/FINCL SVC ADP - TAX 110527 202SQ 053121A02	2,720.24
5-27	Preauthorized Debit ADP TX/FINCL SVC ADP - TAX 110527 7110233303022SQ	10,888.60

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
4-29	15,846.42	5-12	1,983.13	5-27	15,301.46		
5-4	15,775.97	5-18	1,910.30				

Integrated Financial Associates
Reconciliation Detail
 CNB Recording Fees, Period Ending 05/31/2011

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,812.00
Cleared Transactions						
Check	5/10/2011	3201	Riverside County R...	X	-63.00	-63.00
Check	5/18/2011	3206	Maricopa County R...	X	-13.00	-76.00
Total Checks and Payments					-76.00	-76.00
Deposits and Credits - 3 items						
Check	5/18/2011	3204	El Paso County Cle...	X	0.00	0.00
Check	5/18/2011	3205	El Paso County Cle...	X	0.00	0.00
Check	5/19/2011	3208	Utah County Recor...	X	0.00	0.00
Total Deposits and Credits					0.00	0.00
Total Cleared Transactions					-76.00	-76.00
Cleared Balance					-76.00	3,736.00
Uncleared Transactions						
Checks and Payments - 6 items						
Check	1/27/2011	1592	Maricopa County R...		-10.00	-10.00
Check	4/11/2011	3001	Douglas County Clerk		-138.00	-148.00
Check	5/18/2011	3203	Riverside County R...		-126.00	-274.00
Check	5/18/2011	3207	Riverside County R...		-21.00	-295.00
Check	5/18/2011	3202	Riverside County R...		-21.00	-316.00
Check	5/20/2011	3209	Maricopa County R...		-60.00	-376.00
Total Checks and Payments					-376.00	-376.00
Deposits and Credits - 7 items						
Check	3/10/2011	2012	Riverside County R...		0.00	0.00
Check	4/11/2011	3000	Washoe County Re...		0.00	0.00
Check	4/11/2011	3007	Weid County Recor...		0.00	0.00
Check	4/13/2011	3017	Riverside County R...		0.00	0.00
Check	4/13/2011	3025	Riverside County R...		0.00	0.00
Check	4/13/2011	3015	Riverside County R...		0.00	0.00
Check	4/13/2011	3024	Riverside County R...		0.00	0.00
Total Deposits and Credits					0.00	0.00
Total Uncleared Transactions					-376.00	-376.00
Register Balance as of 05/31/2011					-452.00	3,360.00

10:00 AM
06/20/11

Integrated Financial Associates
Reconciliation Detail
 CNB Recording Fees, Period Ending 05/31/2011

Type	Date	Num	Name	Cir	Amount	Balance
New Transactions						
Checks and Payments - 3 items						
Check	6/1/2011	3212	El Paso County Cle...		-15.00	-15.00
Check	6/1/2011	3211	El Paso County Cle...		-30.00	-30.00
Check	6/1/2011	3210	Utah County Recor...		-15.00	-45.00
Total Checks and Payments					-45.00	-45.00
Total New Transactions					-45.00	-45.00
Ending Balance					-497.00	3,315.00

10:00 AM
06/20/11



Page 1 (2)

Account #: [REDACTED] 5108

This statement: May 31, 2011
Last statement: April 29, 2011

Contact us:
702-948-1960

Twain Banking Office
6085 W Twain Avenue
Las Vegas NV 89103

363 0830K
INTEGRATED FINANCIAL ASSOCIATES INC
DIP CASE NO. 11-13537
"RECORDING FEES"
3311 S RAINBOW BLVD # 209
LAS VEGAS NV 89146

cnb.com

SIMPLIFY THE PROCESS OF MAKING CHECK DEPOSITS INTO YOUR BUSINESS ACCOUNT USING CITY NATIONAL E-DEPOSIT SERVICE. E-DEPOSIT REDUCES OR REPLACES YOUR NEED TO DELIVER CHECK DEPOSITS VIA COURIER OR IN PERSON TO A BANKING OFFICE, AND OFFERS TIME AND COST SAVINGS POTENTIAL. TO LEARN MORE, PLEASE CALL (800) 599-0020.

Checking Account**Account Summary**

Account number	[REDACTED] 5108
Minimum balance	\$3,736.00
Average balance	\$3,795.84
Avg. collected balance	\$3,795.00

Account Activity

Beginning balance (4/29/2011)		\$3,812.00
Credits	+ \$0.00	
Debits		
Checks paid (2)	- 76.00	
Electronic db (0)	- 0.00	
Other debits (0)	- 0.00	
Total debits		- \$76.00
Ending balance (5/31/2011)		\$3,736.00

CHECKS PAID

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
3201	5-24	63.00	3206 *	5-31	13.00	* Skip in check sequence					

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
4-29	3,812.00	5-24	3,749.00	5-31	3,736.00		

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with Twain Banking Office

Integrated Financial Associates
Reconciliation Detail
 CNB Commercial, Period Ending 05/31/2011

Type	Date	Num	Name	Cir	Amount	Balance
Beginning Balance						26,545.27
Cleared Transactions						
Checks and Payments - 47 items						
Bill Pmt -Check	4/18/2011	1337	Safeguard Business...	X	-283.22	-283.22
Bill Pmt -Check	4/18/2011	1326	AT&T	X	-13.85	-297.07
Check	4/20/2011	1339	Safeguard Business...	X	-30.00	-327.07
Check	4/27/2011	1344	Mary Lisa Williams	X	-514.69	-841.76
Check	4/29/2011	1340	Thomas Lea	X	-2,609.00	-3,450.76
Check	5/2/2011	1345	Nevada Depart. of ...	X	-1,733.67	-5,184.43
Bill Pmt -Check	5/3/2011	1355	Templeton Plaza, L...	X	-6,624.67	-11,809.10
Bill Pmt -Check	5/3/2011	1354	U.S. Trustee	X	-975.00	-12,784.10
Bill Pmt -Check	5/3/2011	1348	Idaho Power	X	-626.52	-13,410.62
Bill Pmt -Check	5/3/2011	1351	Pacer Service Center	X	-576.88	-13,987.50
Bill Pmt -Check	5/3/2011	1352	Purchase Power	X	-452.89	-14,440.39
Bill Pmt -Check	5/3/2011	1350	Office Depot	X	-367.36	-14,807.75
Bill Pmt -Check	5/3/2011	1349	Innovative Network ...	X	-312.69	-15,120.44
Bill Pmt -Check	5/3/2011	1346	AFCO	X	-277.23	-15,397.67
Bill Pmt -Check	5/3/2011	1353	Quivx	X	-121.55	-15,519.22
Bill Pmt -Check	5/3/2011	1347	AT&T	X	-84.81	-15,604.03
Check	5/6/2011	1356	City of Las Vegas	X	-20.00	-15,624.03
General Journal	5/9/2011	2415		X	-360.00	-15,984.03
Bill Pmt -Check	5/9/2011	1357	Public Storage	X	-89.00	-16,073.03
General Journal	5/9/2011	2415		X	-85.00	-16,158.03
General Journal	5/9/2011	2415		X	-29.20	-16,187.23
General Journal	5/9/2011	2415		X	-25.00	-16,212.23
Bill Pmt -Check	5/17/2011	1371	Ovist & Howard, CP...	X	-2,075.00	-18,287.23
Bill Pmt -Check	5/17/2011	1361	Idaho Power	X	-1,433.11	-19,720.34
Bill Pmt -Check	5/17/2011	1366	US Trustee	X	-1,300.00	-21,020.34
Bill Pmt -Check	5/17/2011	1362	Ken Templeton Rea...	X	-802.86	-21,823.20
Bill Pmt -Check	5/17/2011	1374	Xerox Corporation	X	-402.70	-22,225.90
Bill Pmt -Check	5/17/2011	1359	Cox Communicatio...	X	-261.46	-22,487.36
Bill Pmt -Check	5/17/2011	1373	Public Storage - Rai...	X	-187.00	-22,674.36
Bill Pmt -Check	5/17/2011	1360	DEX ONE	X	-169.00	-22,843.36
Bill Pmt -Check	5/17/2011	1370	Innovative Network ...	X	-150.00	-22,993.36
Bill Pmt -Check	5/17/2011	1363	Pitney Bowes	X	-133.48	-23,126.84
Bill Pmt -Check	5/17/2011	1369	FedEx	X	-124.95	-23,251.79
Bill Pmt -Check	5/17/2011	1368	Arrowhead	X	-80.00	-23,331.79
Check	5/17/2011	1358	Office Depot	X	-77.80	-23,409.59
Bill Pmt -Check	5/17/2011	1367	Public Storage	X	-69.00	-23,478.59
Bill Pmt -Check	5/17/2011	1364	Pitney Bowes Glob...	X	-65.48	-23,544.07
Bill Pmt -Check	5/17/2011	1365	Safeguard Business...	X	-32.43	-23,576.50
Bill Pmt -Check	5/17/2011	1372	Pitney Bowes	X	-30.00	-23,606.50
Bill Pmt -Check	5/18/2011	1375	Verizon	X	-149.60	-23,756.10
Check	5/19/2011	1379	Clark County Dept ...	X	-440.00	-24,196.10
Check	5/23/2011	1380	Secretary of State	X	-650.00	-24,846.10
Check	5/24/2011	1381	Summerwind Partn...	X	-100.00	-24,946.10
Bill Pmt -Check	5/25/2011	1384	DEX ONE	X	-169.00	-25,115.10
Check	5/26/2011	1386	Red Carpet	X	-492.00	-25,607.10

Integrated Financial Associates
Reconciliation Detail
CNB Commercial, Period Ending 05/31/2011

Type	Date	Num	Name	Clr	Amount	Balance
General Journal	5/27/2011	2403		X	-27,000.00	-52,607.10
Check	5/31/2011	1387	Carpinteria Partners...	X	-1,000.00	-53,607.10
Total Checks and Payments						
Deposits and Credits - 11 items						
Deposit	5/3/2011			X	2,183.82	2,183.82
Deposit	5/3/2011			X	2,701.67	4,885.49
Deposit	5/5/2011			X	692.45	5,577.94
Deposit	5/9/2011			X	24,305.41	29,883.35
Deposit	5/10/2011			X	2,979.36	32,862.71
Deposit	5/16/2011			X	45.00	32,907.71
Deposit	5/16/2011			X	5,720.89	38,628.60
Deposit	5/23/2011			X	500.00	39,128.60
Deposit	5/27/2011			X	400.00	39,528.60
Deposit	5/31/2011			X	1,000.00	40,528.60
Deposit	5/31/2011			X	1,650.00	42,178.60
Total Deposits and Credits						
					42,178.60	42,178.60
Total Cleared Transactions						
					-11,428.50	-11,428.50
Cleared Balance						
					-11,428.50	15,116.77
Uncleared Transactions						
Checks and Payments - 19 items						
Bill Pmt -Check	12/2/2010	11924	Chicago Title		-222.00	-222.00
Bill Pmt -Check	2/3/2011	12036	Kemmons Wilson L...		-3,634.82	-3,856.82
Bill Pmt -Check	3/10/2011	12583	The Sail Law Firm		-452.91	-4,309.73
Check	3/11/2011	12584	Bogatz & Associate...		-1,500.00	-5,809.73
Bill Pmt -Check	3/14/2011	12597	Travelers		-1,218.00	-7,027.73
Check	3/14/2011	12590	William B. Dyer		-736.07	-7,763.80
Bill Pmt -Check	3/14/2011	12596	The Sail Law Firm		-523.64	-8,287.44
Bill Pmt -Check	3/14/2011	12594	Office Depot		-245.91	-8,533.35
Bill Pmt -Check	3/14/2011	12592	Innovative Network ...		-165.00	-8,698.35
Bill Pmt -Check	3/14/2011	12598	Verizon		-148.56	-8,846.91
Check	3/14/2011	12599	Secretary of State		-35.00	-8,881.91
Check	3/14/2011	12591	Mary Lisa Williams		-20.00	-8,901.91
Bill Pmt -Check	5/18/2011	1377	U.S. Trustee		-325.00	-9,226.91
Bill Pmt -Check	5/18/2011	1378	U.S. Trustee		-325.00	-9,551.91
Bill Pmt -Check	5/18/2011	1376	U.S. Trustee		-325.00	-9,876.91
Check	5/24/2011	1382	The Mahoney Group		-1,060.40	-10,937.31
Bill Pmt -Check	5/25/2011	1385	Idaho Power		-237.21	-11,174.52
Bill Pmt -Check	5/25/2011	1383	Aflac		-48.20	-11,222.72
Check	5/31/2011	1388	Division of Mortgag...		-700.00	-11,922.72
Total Checks and Payments						
					-11,922.72	-11,922.72

Integrated Financial Associates
Reconciliation Detail
 CNB Commercial, Period Ending 05/31/2011

Type	Date	Num	Name	Clr	Amount	Balance
Deposits and Credits - 1 item						
Deposit	11/20/2010				460.00	460.00
Total Deposits and Credits						
					460.00	460.00
Total Uncleared Transactions						
					-11,462.72	-11,462.72
Register Balance as of 05/31/2011						
					-22,891.22	3,654.05
New Transactions						
Checks and Payments - 23 items						
Check	6/3/2011	1390	William B. Dyer		-1,001.19	-1,001.19
Check	6/3/2011	1389	Office Depot		-186.93	-1,188.12
General Journal	6/8/2011	2411	Pitney Bowes Purch...		-1,000.00	-2,188.12
Check	6/8/2011	1391	Hazel Lake Holding...		-400.00	-2,588.12
Check	6/9/2011	1393	Tuscany Partners,...		-719.47	-3,307.59
Check	6/9/2011	1392	Tuscany Partners 2...		-100.00	-3,407.59
Check	6/10/2011	1394	Tiffany Dyer		-256.00	-3,663.59
General Journal	6/13/2011	2412			-14,000.00	-17,663.59
Bill Pmt -Check	6/13/2011	1395	Applied Business S...		-4,797.60	-22,461.19
Bill Pmt -Check	6/13/2011	1397	Templeton Plaza, L...		-2,819.47	-25,280.66
Bill Pmt -Check	6/13/2011	1396	DEX ONE		-169.00	-25,449.66
Bill Pmt -Check	6/15/2011	1405	Idaho Power		-1,796.19	-27,245.85
Bill Pmt -Check	6/15/2011	1404	Franchise Tax Board		-851.78	-28,097.63
Bill Pmt -Check	6/15/2011	1406	Ken Templeton Rea...		-802.86	-28,900.49
Check	6/15/2011	1400	Bremerton Holdings...		-750.00	-29,650.49
Bill Pmt -Check	6/15/2011	1407	Premium Financing ...		-486.24	-30,136.73
Bill Pmt -Check	6/15/2011	1403	FedEx		-329.65	-30,466.38
Bill Pmt -Check	6/15/2011	1409	Cox Communicatio...		-276.00	-30,742.38
Bill Pmt -Check	6/15/2011	1408	Xerox Corporation		-156.25	-30,898.63
Check	6/15/2011	1398	Isleton Land Holdin...		-100.00	-30,998.63
Check	6/15/2011	1399	Roseville Partners L...		-100.00	-31,098.63
Bill Pmt -Check	6/15/2011	1402	Arrowhead		-63.74	-31,162.37
Bill Pmt -Check	6/15/2011	1401	Am Com, Inc.		-40.00	-31,202.37
Total Checks and Payments						
					-31,202.37	-31,202.37
Deposits and Credits - 7 items						
Deposit	6/6/2011				1,150.00	1,150.00
Deposit	6/7/2011				31,461.94	32,611.94
Deposit	6/8/2011				400.00	33,011.94
Deposit	6/9/2011				719.47	33,731.41
Deposit	6/15/2011				750.00	34,481.41
Deposit	6/15/2011				5,258.01	39,739.42
Deposit	6/17/2011				13,047.95	52,787.37
Total Deposits and Credits						
					52,787.37	52,787.37
Total New Transactions						
					21,585.00	21,585.00
Ending Balance						
					-1,306.22	25,239.05



Page 1 (42)

Account #: [REDACTED] 4942

This statement: May 31, 2011
 Last statement: April 29, 2011

Contact us:
 702-948-1960

Twain Banking Office
 6085 W Twain Avenue
 Las Vegas NV 89103

363 0830K
 INTEGRATED FINANCIAL ASSOCIATES INC
 DIP CASE NO. 11-13537
 "COMMERCIAL ACCT"
 3311 S RAINBOW BLVD # 209
 LAS VEGAS NV 89146

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SIMPLIFY THE PROCESS OF MAKING CHECK DEPOSITS INTO YOUR BUSINESS ACCOUNT USING CITY NATIONAL E-DEPOSIT SERVICE. E-DEPOSIT REDUCES OR REPLACES YOUR NEED TO DELIVER CHECK DEPOSITS VIA COURIER OR IN PERSON TO A BANKING OFFICE, AND OFFERS TIME AND COST SAVINGS POTENTIAL. TO LEARN MORE, PLEASE CALL (800) 599-0020.

Checking Account

Account Summary

Account number	[REDACTED] 4942
Minimum balance	\$13,268.20
Average balance	\$33,061.35
Avg. collected balance	\$32,869.00

Account Activity

Beginning balance (4/29/2011)		\$26,545.27
Credits		
Deposits (11)	+ 42,178.60	
Electronic cr (0)	+ 0.00	
Other credits (0)	+ 0.00	
Total credits		+ \$42,178.60
Debits		
Checks paid (42)	- 26,107.90	
Electronic db (0)	- 0.00	
Other debits (5)	- 27,499.20	
Total debits		- \$53,607.10
Ending balance (5/31/2011)		\$15,116.77

DEPOSITS

Date	Description	Reference	Credits
5-3	Deposit		2,183.82 h
5-3	Deposit		2,701.67 h
5-10	Deposit		692.45 h
5-10	Deposit		2,979.36 h
5-10	Deposit		24,305.41 h
5-17	Deposit		45.00 h
5-17	Deposit		5,720.89 h
5-24	Deposit		500.00 h
5-31	Deposit		400.00 h
5-31	Deposit		1,000.00 h
5-31	Deposit		1,650.00 h

CHECKS PAID

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
1326	5-2	13.85 h	1344 *	5-2	514.69 h	1348	5-6	626.52 h	1352	5-9	452.89 h
1337 *	5-5	283.22 h	1345	5-9	1,733.67 h	1349	5-5	312.69 h	1353	5-13	121.55 h
1339 *	5-4	30.00 h	1346	5-6	277.23 h	1350	5-16	367.36 h	1354	5-18	975.00 h
1340	5-5	2,609.00 h	1347	5-9	84.81 h	1351	5-10	576.88 h	1355	5-4	6,624.67 h

INTEGRATED FINANCIAL ASSOCIATES INC
May 31, 2011

Page 2
Account #: [REDACTED] 4942

CHECKS PAID (Continued)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
1356	5-9	20.00	1383	5-23	133.48	1370	5-23	150.00	1380	5-26	650.00
1357	5-13	89.00	1384	5-23	65.48	1371	5-19	2,075.00	1381	5-25	100.00
1358	5-18	77.80	1365	5-31	32.43	1372	5-23	30.00	1384 *	5-31	169.00
1359	5-19	261.46	1366	5-25	1,300.00	1373	5-20	187.00	1386 *	5-26	492.00
1360	5-23	169.00	1367	5-20	69.00	1374	5-19	402.70	1387	5-31	1,000.00
1361	5-23	1,433.11	1368	5-23	80.00	1375	5-23	149.60	* Skip in check sequence		
1362	5-17	802.86	1369	5-20	124.95	1379 *	5-24	440.00			

OTHER DEBITS

Date	Description	Reference	Debits
5-9	Debit Memo TNET WIRE AINTENANCE		25.00
5-9	Debit Memo TNET TRANSACTIONS 1-500		29.20
5-9	Debit Memo TNET MAINTENANCE 1ST ACCOUNT		85.00
5-9	Debit Memo TNET MAINTENANCE ACCTS 2-25		360.00
5-27	Account Transfer Dr. TO ACC [REDACTED] 5094		27,000.00

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
4-29	26,545.27	5-6	20,138.89	5-17	49,133.78	5-24	42,810.20
5-2	26,016.73	5-9	17,348.32	5-18	48,080.98	5-25	41,410.20
5-3	30,902.22	5-10	44,748.66	5-19	45,341.82	5-26	40,268.20
5-4	24,247.55	5-13	44,538.11	5-20	44,960.87	5-27	13,268.20
5-5	21,042.64	5-16	44,170.75	5-23	42,750.20	5-31	15,116.77

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with Twain Banking Office

TRUST ACCOUNT BANK RECONCILIATION**COMPANY**

Integrated Financial Associates, Inc.
 3311 S. Rainbow Blvd., Suite 209
 Las Vegas NV 89146

ACCOUNT INFORMATION

Collection Trust Account
 Sun West Bank
 5830 W. Flamingo Rd
 Las Vegas, NV 89103
 0010008189

RECONCILIATION SUMMARY

Reconciliation Summary As Of	05/31/2011
Bank Statement Opening Date	04/01/2011
Bank Statement Closing Date	05/31/2011
Bank Statement Opening Balance	\$150,997.51
Bank Statement Closing Balance	= \$161,122.07
Plus Deposits in Transit Totaling	+ \$0.00
Less Outstanding Checks Totaling	- \$375.00
Adjusted Bank Balance	= \$160,747.07
Trust Account Balance	- \$160,747.07
Unreconciled Difference	= \$0.00

OUTSTANDING DEPOSITS AND OTHER CREDITS

Date	Reference	Type	From Whom Received or To Whom Paid	Amount
			0 Outstanding Deposits and Other Credits	\$0.00

OUTSTANDING CHECKS

Date	Reference	Type	From Whom Received or To Whom Paid	Amount
03/11/2011	78163	CHK	Kapex, LLC	\$375.00
			1 Outstanding Checks	\$375.00

Integrated Financial Associates**Bank Reconciliation - Cleared Deposits and Checks**

Cutoff Date: 5/31/11

<u>Date</u>	<u>Reference</u>	<u>Acct</u>	<u>Name</u>	<u>Memo</u>	<u>Clear Status</u>	<u>Deposits</u>	<u>Checks</u>
<u>Deposits</u>							
5/2/2011	WIRE		Redwood Land Holdings, LLC	Escrow Release on Sale to Bob Zamar	C	50,000.00	
5/3/2011	1015	41	Deborah Stout Trust	Lender Payment	C	2,226.39	
5/5/2011	1067	643	Meteor Limited Partnership	Lender Payment	C	692.45	
5/9/2011	10026	1031	KDC Holdings, LLC	Lender Payment	C	23,809.24	
5/9/2011	1709	791	Marguerite E. Luce Living Trust	Lender Payment	C	60.20	
5/9/2011	1802	784	Ronald J. Fadel M.D.	Lender Payment	C	338.21	
5/9/2011	2	1008	Meadows Ranch Holdings, LLC	Lender Payment	C	93.40	
5/9/2011	5004	166	Marleen Schmutz-Hamre	Lender Payment	C	230.00	
5/10/2011	10070	877	KLT Family Ltd. Partnership	Lender Payment	C	1,979.36	
5/10/2011	65960	27	Carefree Holdings L.P.	Lender Payment	C	1,000.00	
5/16/2011	1	1015	Palm Air II, LLC	Lender Payment	C	7,687.91	
5/16/2011	12347	140	Ken II Revocable Family Trust	Lender Payment	C	2,917.42	
5/16/2011	3744	356	MAP Family Trust Of 9/29/82	Lender Payment	C	695.39	
5/23/2011	1008	556	Jane P. Wittich Trust	Lender Payment	C	125.00	
5/23/2011	5870	555	Gunther G. Wittich Trust	Lender Payment	C	375.00	
5/27/2011	7901	331	Kim Stoddard Geringer	Lender Payment	C	200.00	
			Total			92,429.97	

<u>Checks</u>							
5/2/2011	9999		Redwood Land Holdings, LLC	Incoming Wire Charge	C		13.00
5/3/2011	5625		Cypress-Fairbanks ISD Tax Assessor	2010 Property Taxes	C		19,928.92
5/3/2011	5626		Harris Co. M.U.D. #230	2010 Taxes	C		11,973.53
5/3/2011	5627		Don Sumners, CPA, RTA	2010 Taxes	C		11,625.13
5/3/2011	5629	BROKER	Integrated Financial Associates, Inc.	Vendor Check	C		2,183.82
5/5/2011	5631	BROKER	Integrated Financial Associates, Inc.	Vendor Check	C		692.45
5/5/2011	5632		EL Land Holdings 1, LLC	Vendor Check	C		1,976.90
5/9/2011	5635	BROKER	Integrated Financial Associates, Inc.	Vendor Check	C		24,305.41
5/10/2011	5636	BROKER	Integrated Financial Associates, Inc.	Vendor Check	C		2,979.36
5/16/2011	5638	BROKER	Integrated Financial Associates, Inc.	Vendor Check	C		5,720.89
5/23/2011	5641	BROKER	Integrated Financial Associates, Inc.	Vendor Check	C		500.00
5/26/2011	9999		Integrated Financial Associates, Inc.	Bank Research Charge	C		6.00

Monday, June 20, 2011

Page 1 of 2

Integrated Financial Associates

Bank Reconciliation - Cleared Deposits and Checks

Cutoff Date: 5/31/11

Date	Reference	Acct	Name	Memo	Clear Status	Deposits	Checks
5/27/2011	5642	BROKER	Integrated Financial Associates, Inc.	Vendor Check	C	92,429.97	400.00
						82,305.41	82,305.41
					Total	92,429.97	82,305.41
					Grand Totals		

Page 2 of 2

Monday, June 20, 2011



Page 1 (11)

Account #: [REDACTED] 4934

This statement: May 31, 2011
Last statement: April 29, 2011

Contact us:
702-948-1960

363 0830K
INTEGRATED FINANCIAL ASSOCIATES INC
DIP CASE NO. 11-13537
"COLLECTION ACCT"
3311 S RAINBOW BLVD # 209
LAS VEGAS NV 89146

Twain Banking Office
6085 W Twain Avenue
Las Vegas NV 89103

cnb.com

SIMPLIFY THE PROCESS OF MAKING CHECK DEPOSITS INTO YOUR BUSINESS ACCOUNT USING CITY NATIONAL E-DEPOSIT SERVICE. E-DEPOSIT REDUCES OR REPLACES YOUR NEED TO DELIVER CHECK DEPOSITS VIA COURIER OR IN PERSON TO A BANKING OFFICE, AND OFFERS TIME AND COST SAVINGS POTENTIAL. TO LEARN MORE, PLEASE CALL (800) 599-0020.

Checking Account

Account Summary

Account number	[REDACTED] 4934
Minimum balance	\$155,748.24
Average balance	\$170,111.82
Avg. collected balance	\$169,912.00

Account Activity

Beginning balance (4/29/2011)		\$150,997.51
Credits		
Deposits (7)	+ 42,429.97	
Electronic cr (1)	+ 50,000.00	
Other credits (0)	+ 0.00	
Total credits		+ \$92,429.97
Debits		
Checks paid (11)	- 82,286.41	
Electronic db (0)	- 0.00	
Other debits (2)	- 19.00	
Total debits		- \$82,305.41
Ending balance (5/31/2011)		\$161,122.07 h

DEPOSITS

Date	Description	Reference	Credits
5-3	Deposit		2,226.39 h
5-10	Deposit		692.45 h
5-10	Deposit		2,979.36 h
5-10	Deposit		24,531.05 h
5-17	Deposit		11,300.72 h
5-24	Deposit		500.00 h
5-31	Deposit		200.00 h

ELECTRONIC CREDITS

Date	Description	Credits
5-2	Incoming Wire-Dom	50,000.00 h

CHECKS PAID

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
5625	5-10	19,928.92	5629 *	5-3	2,183.82	5635 *	5-10	24,305.41	5641 *	5-24	500.00 h
5626	5-10	11,973.53	5631 *	5-10	692.45	5636	5-10	2,979.36	5642	5-31	400.00 h
5627	5-11	11,625.13	5632	5-16	1,976.90	5638 *	5-17	5,720.89	* Skip in check sequence		

INTEGRATED FINANCIAL ASSOCIATES INC
May 31, 2011

Page 2
Account #: XXXXXX 4934

OTHER DEBITS

Date	Description	Reference	Debits
5-2	Service Charge INCOMING WIRE-DOM	#25-028 Redwood Progs	13.00
5-26	Debit Memo RESEARCH & COPY		6.00

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
4-29	150,997.51	5-10	169,350.27	5-17	161,328.07	5-31	161,122.07
5-2	200,984.51	5-11	157,725.14	5-24	161,328.07		
5-3	201,027.08	5-16	155,748.24	5-26	161,322.07		

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with Twain Banking Office

Integrated Financial Associates
Reconciliation Detail
 Bank of Nevada MM, Period Ending 05/31/2011

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,674.17
Cleared Transactions						
Checks and Payments - 1 item						
General Journal	5/31/2011	2416		X	-10.00	-10.00
Total Checks and Payments					-10.00	-10.00
Deposits and Credits - 1 item						
General Journal	5/31/2011	2416		X	0.29	0.29
Total Deposits and Credits					0.29	0.29
Total Cleared Transactions					-9.71	-9.71
Cleared Balance						1,664.46
Register Balance as of 05/31/2011						1,664.46
Ending Balance					-9.71	1,664.46

10:15 AM
06/20/11



P.O. BOX 26237
LAS VEGAS, NEVADA 89126-0237
(702) 248-4200

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ACCOUNT:
DOCUMENTS:

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PAGE: 1
05/31/2011

INTEGRATED FINANCIAL ASSOCIATES INC
3311 S RAINBOW BLVD STE 209
LAS VEGAS NV 89146

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BANK OF NEVADA

Effective 3/28/11, our funds availability policy has changed. Our policy to make funds from deposits available to you generally on the first business day after the date we receive your deposit has not changed. However, if we must postpone availability of funds you deposit by check, we have increased the amount that may be made available to you on the first business day after your deposit date from \$100 to \$200.

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BUSINESS MONEY MARKET ACCOUNT ██████████ 6301

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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
BALANCE LAST STATEMENT			04/29/11	1,674.17
INTEREST		.29	05/31/11	1,674.46
SERVICE CHARGE	10.00		05/31/11	1,664.46
BALANCE THIS STATEMENT			05/31/11	1,664.46
TOTAL CREDITS (1)	.29			
TOTAL DEBITS (1)	10.00			

- - - - - I N T E R E S T - - - - -

AVERAGE LEDGER BALANCE:	1,674.17	INTEREST EARNED:	.29
AVERAGE AVAILABLE BALANCE:	1,674.17	DAYS IN PERIOD:	32
INTEREST PAID THIS PERIOD:	.29	ANNUAL PERCENTAGE YIELD EARNED:	.20%
INTEREST PAID 2011:	1.41		

- - - ITEMIZATION OF SERVICE CHARGE PAID THIS PERIOD - - -

TOTAL CHARGE FOR BUSINESS MMDA: 10.00

* * * C O N T I N U E D * * *

003 00012 01

ACCOUNT:

DOCUMENTS:

PAGE: 2

05/31/2011

0

INTEGRATED FINANCIAL ASSOCIATES INC

BUSINESS MONEY MARKET ACCOUNT 6301

- - - ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES - - -

	TOTAL FOR THIS PERIOD	TOTAL YEAR TO DATE
* TOTAL OVERDRAFT FEES:	.00	.00
* TOTAL RETURNED ITEM FEES:	.00	.00

Integrated Financial Associates
Reconciliation Detail
 CNB Investor Trust, Period Ending 05/31/2011

Type	Date	Num	Name	Cir	Amount	Balance
Beginning Balance						985.27
Cleared Transactions						
Deposits and Credits - 1 item					0.08	0.08
General Journal	5/31/2011	2416		X	0.08	0.08
Total Deposits and Credits					0.08	0.08
Total Cleared Transactions					0.08	985.35
Cleared Balance					0.08	985.35
Register Balance as of 05/31/2011					0.08	985.35
Ending Balance					0.08	985.35

10:12 AM
06/20/11



Page 1 (0)

Account #: [REDACTED] 4926

This statement: May 31, 2011
 Last statement: April 29, 2011

Contact us:
 702-948-1960

Twain Banking Office
 6085 W Twain Avenue
 Las Vegas NV 89103

363 0830K
 INTEGRATED FINANCIAL ASSOCIATES INC
 DIP CASE NO. 11-13537
 "INVESTOR TRUST"
 3311 S RAINBOW BLVD # 209
 LAS VEGAS NV 89146

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Money Market Investment Acct

Account number	[REDACTED] 4926	Beginning balance	\$985.27
Minimum balance	\$985.27	Total credits	.08
Average balance	\$985.27	Total debits	.00
Avg. collected balance	\$985.00	Ending balance	\$985.35
		Interest paid YTD	\$ 0.20

INTEREST RATES

Effective dates	Interest Rates	Effective dates	Interest Rates	Effective dates	Interest Rates	Effective dates	Interest Rates
04-29-11	0.100%						

CREDITS

Date	Description	Reference	Credits
05-31	Interest Credit		.08

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
04-29	985.27	05-31	985.35		

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Thank you for banking with Twain Banking Office